

HUMAN RESOURCES WING
INDUSTRIAL RELATIONS SECTION
HEAD OFFICE: BENGALURU -560002

CIRCULAR NO : IC/689/2022

INDEX NO : STF-79
DATE : 09/11/2022
DATE CODE : A F V O

## SUB: IBA GROUP MEDICAL INSURANCE POLICY FOR RETIREES & SPOUSES OF THE RETIREES FOR THE YEAR 2022-23 - EXTENSION FOR SUBMISSION OF OPTION

Bank has issued HO Circular No. 589/2022 dated 28.09.2022, regarding the renewal of Retirees' IBA Group Medical Insurance Policy for the year 2022-23 as on 01.11.2022. The last date for submission of option was 25.10.2022.

As per request of IBA and member Banks/Retirees, M/s National Insurance Company Ltd., has extended window for left out retirees who could not join as on 01.11.2022. The left out retirees can join the scheme by submission of Option as per Annexure to the Circular with the following conditions:

- 1. For such eligible retirees/spouses of the deceased Ex-employees/Compulsorily retired employees who are already covered under expiring Retirees Policy 2020-21 and 2021-22, but could not join in the renewal policy on time for obvious reasons and for such eligible retirees/spouses of the deceased Ex-employees/Compulsorily retired employees who are not covered under expiring Retirees Policy 2020-21 and 2021-2022, the Insurance Company is allowing them to use this window to enroll into the scheme and the policy will start running from 01.12.2022 to 31.10.2023. However, any treatment/claim during the break period will be excluded from the cover.
- 2. The coverage for the members enrolling during the extension period will commence w.e.f. 01.12.2022 to 31.10.2023.
- 3. Since it is an optional exercise which is offered to those left out retirees on the request from Banks and is only to facilitate them, there can be **No pro-rata reduction in premium** and premium payable is the full premium..
- 4. The eligible retirees are requested to submit their duly filled option as per Annexure to the HRM Sections of Circle Offices / HOSA Section, HR Wing of the Bank. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective HRM Sections of the Circles given in the overleaf.
- 5. The Last date for submission of option for the retirees is on <u>25.11.2022</u>. The package will be freezed by 5 P.M. on 25.11.2022 and no further extension of date will be permitted.

- 6. The accounts of eligible optees will be debited on 28.11.2022. All the optees shall maintain sufficient balance in the account as on 28.11.2022.
- 7. The respective HRM Sections shall accept the duly filled Annexure from the retirees and punch the details in the SAS package and such applications received from the retirees shall be punched invariably on or before 25.11.2022.
- 8. Circles shall ensure that all the option letters received from the retirees as per their options are punched on daily basis and ensure NIL complaints in the matter.
- 9. All other terms and conditions as enumerated in HO Circular No. 589/2022 shall remain unchanged.

G S RAVISUDHAKAR GENERAL MANAGER

TO: ALL BRANCHES/OFFICES OF THE BANK

## **E-mail Ids of the HRM Sections of the Circles**

Name of the Circle	E Mail ID
Ahmedabad	hrmcoahd@canarabank.com
Agra	hrmcoagra@canarabank.com
Bangalore	blrhrm@canarabank.com
Bhopal	hrmcobpl@canarabank.com
Bhubaneshwar	hrmcobhu@canarabank.com
Chandigarh	hrmcochd@canarabank.com
Chennai	hrmcochn@canarabank.com
Delhi	hrmcodel@canarabank.com
Guwahati	hrmcoguw@canarabank.com
Hyderabad	hrmcohyd@canarabank.com
Hubballi	hrmcohub@canarabank.com
Jaipur	hrmcojpr@canarabank.com
Karnal	hrmcokar@canarabank.com
Kolkatta	hrmcokol@canarabank.com
Lucknow	hrmcoluck@canarabank.com
Madurai	hrmcomdu@canarabank.com
Mangalore	hrmcomlr@canarabank.com
Manipal	hrmcompl@canarabank.com
Mumbai	staffocomcity@canarabank.com
Patna	hrmcopat@canarabank.com
Pune	hrmcopne@canarabank.com
Ranchi	hrmranchico@canarabank.com
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